



NOTICE OF MEETING

CABINET MEMBER FOR RESOURCES – DECISION MEETING

THURSDAY 25 MARCH 2010 AT 9.30 AM
EXECUTIVE MEETING ROOM, FLOOR 3, THE GUILDHALL, PORTSMOUTH

Telephone enquiries to Vicki Plytas, Democratic & Community Engagement, 9283 4058
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Cabinet Member for Resources: Councillor Hugh Mason
Conservative Group Spokesperson: Councillor Donna Jones
Labour Group Spokesperson: Councillor David Horne

(NB This Agenda should be retained for future reference with the Minutes of this meeting.)

Please note that the agenda, minutes and non-exempt reports are available to view online on the Portsmouth City Council website: www.portsmouth.gov.uk

Deputations by members of the public may be made on any item where a decision is going to be taken. The request should be made in writing to the contact officer (above) by 12 noon of the working day before the meeting, and must include the purpose of the deputation (for example, for or against the recommendations). Email requests are acceptable.

AGENDA

1 Declaration of Members' Interests

HFS ... **2 Monitoring of the Third Quarter 2009/10 – Revenue Cash Limit and Capital Programme**

The purpose of the attached report is to inform the Cabinet Member and Opposition Spokespersons of the forecast revenue expenditure for the year compared with the Cash limited budget and the forecast capital expenditure against the capital programme for the Resources Portfolio.

RECOMMENDED that

- (i) the content of the report be noted**
- (ii) the strategic director and section 151 officer make the necessary adjustments to the cash limits of the PRED and Resources Portfolios as described in paragraph 5.5 of this report.**

A&PI 3 Insurance Procurement

The purpose of the attached report is to seek approval to finalise the procurement of insurance cover for PCC. The existing contracts expire on 29th June 2010.

RECOMMENDED

- (i) That the Cabinet Member for Resources agrees to award the insurance contracts to the three preferred insurance companies, as set out on page 24 of Appendix 1.**
- (ii) That the £300,000 cost saving in 2010/11 and the additional savings in future years be transferred into the Insurance Reserve as a first step towards building this reserve up to the minimum recommended level.**

CCDS 4 Voluntary and Community Sector (VCS) 2010/11

The purpose of the attached report is to make recommendations on the allocation of funding for the Voluntary & Community Sector in the grant year 2010/2011.

RECOMMENDED that the Cabinet Member for Resources

- (i) agrees the allocation of funding for 2010/11**
- (ii) suggests that Directorates who have reduced levels of funding to Voluntary & Community Organisations should meet with them to discuss other funding sources & monitor the impact of reduction in services.**

5 Date of Next Meeting

The date of the next meeting is scheduled for 8 July 2010 – time and venue to be arranged.